

FOR IMMEDIATE RELEASE

Annual Sales of Products Made Using MuCell Extrusion Technology Exceeds \$100 Million

MuCell microcellular physical foaming technology's impact on reduced weight, cost and carbon footprint across a wide range of applications is accelerating.

Woburn, MA, August 7, 2014 – For the first time, the sale of plastic extrusion products made using MuCell Extrusion technology has exceeded \$100 Million in sales over a 12-month period, according to Mark Lindenfelzer, President of MuCell Extrusion LLC. “We measure our success based on the success of our licensee customers in generating top line sales of products using our microcellular physical foaming technology. We have been closely tracking our progress toward the goal of \$100 million annual sales by our customers for several years now. A surge in sales of blow molded automotive ductwork by our customer Kyoraku in Japan, combined with growth in the packaging industry, really pushed us over the top as we wrapped up the first half of 2014.”

MuCell Extrusion first achieved the milestone of \$10 million in annual sales of products made using its technology in 2009. The rapid acceleration of MuCell Extrusion technology to achieve this 10-fold increase in only 5 years has come across many processes and applications around the globe. According to Mark, “Many of our largest customers will not publically disclose the use of MuCell technology in achieving the type of cost savings and increased product performance that gives them a competitive advantage in their markets. We are proud to be a well-kept secret of these successful businesses.” Currently 80% of sales of products using MuCell Extrusion technology come from customers outside the packaging market in a wide range of applications including seals and gaskets, automotive ductwork, pipes, wire coating, profiles and tubing, as well as other unconventional applications, including some outside of the plastics industry.

In the packaging industry, agreements with Dow Chemical and Styron for exclusive rights to certain blown film and flat sheet extrusion foaming patents have spearheaded growth in the use of MuCell extrusion technology. Key customers in this market driving volume growth include Mondi Group (formerly Norderia) in the blown film market, as well as Coveris (formerly PACCOR®) a producer of sheet for form-fill-seal packaging applications. Most recently, Unilever has announced the successful launch of blow molded Dove Body Wash bottles using MuCell Technology. This new wave of packaging applications is further accelerating growth. “As our business expands into the packaging market we are seeing a paradigm shift in 2 ways: applications are more readily translated and more scalable from one market to the next and our customers are more open about the use of our technology as part of their overall corporate sustainability strategies” commented Mark Lindenfelzer.

About MuCell Technology

MuCell Extrusion LLC licenses technology and sells related equipment for the production of microcellular foam products. We specialize in extrusion and extrusion blow molding for bottles, sheet and film for consumer packaging and our technology can significantly reduce polymer consumption, environmental impact and cost for our clients. MuCell Extrusion LLC (www.mucellextrusion.com) is 100% owned by Zotefoams plc (www.zotefoams.com).

About Zotefoams plc

Zotefoams plc (LSE - ZTF) is a world leader in cellular material technology. Using a unique manufacturing process with environmentally friendly nitrogen expansion, Zotefoams produces lightweight foams in Croydon, UK and Kentucky, USA for diverse markets worldwide through its global sales force. Zotefoams also owns and licenses patented MuCell® microcellular foam technology from a base in Massachusetts, USA to customers worldwide and sells T-Tubes® advanced insulation systems made from its patented ZOTEK® fluoropolymer foams. (www.zotefoams.com).

MuCell® is a registered trademark of Trexel Inc. licensed exclusively to MuCell Extrusion LLC for use in microcellular foaming of extrusion products.

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